September 18, 1997

Introduced By:

JANE HAGUE Christopher Vance

Proposed No.:

97-532

1 2

ordinance no. 12876

AN ORDINANCE making a supplemental appropriation of \$1,070,830 to the Stadium Operating Fund from the Stadium Operating Fund Balance for advertising reacquisition, and amending Ordinance 12538, Section 91, as amended.

## BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. There is hereby approved and adopted an appropriation of \$1,070,830 to the Stadium Operating Fund from the unappropriated Stadium Operating Fund balance to support the cost of reacquisition of advertising rights from the Baseball Club of Seattle under terms of the Amended Use Agreement between the County and the Baseball Club of Seattle, L.P. dated March 13, 1997 and the Consent to Assignment and Amendment of Use Agreement between the County and Football Northwest [FNW] dated January 7, 1997; provided, that any portion of the appropriated amount which is not paid either (1) to the Baseball Club of Seattle [Club] as an Advertising Reacquisition Payment for 1997 in accordance with Section 19.8[c] of the Amended Use Agreement or (2) to FNW as revenues required to be remitted to FNW pursuant to Section 3.4[e] of the Consent to Assignment and Amendment of Use Agreement shall remain in the Stadium Operating Fund and shall be fully applied to the Advertising Reacquisition Payment for 1998 due to the Club by April 1, 1998 pursuant to Section 19.8[c] of the Amended Use Agreement.

SECTION 2. Ordinance 12538, Section 91 as amended, is hereby amended by adding thereto and inserting therein the following:

## 12876

STADIUM OPERATING - From the Stadium Operating Fund there is hereby 1 appropriated to: 2 \$1,070,830 Stadium Operating 3 INTRODUCED AND READ for the first time this 2nd day of September, 1997. 4 PASSED by a vote of 1/2 to 0 on this 22nd day of September, 1997 5 KING COUNTY COUNCIL 6 KING COUNTY, WASHINGTON 7 8 9 10 11 ATTEST: 12 13 Clerk of the Council 14 APPROVED this 2 day of Ochku 15 16 17 King/County Executive 18

Attachments: None

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